

October 21, 2020

Dear CAU Students,

The U.S. Department of Education distributed over \$6 billion to colleges and universities across the country to provide direct emergency financial aid grants as a way to assist expenses related to the disruption or personal adjustments required for continued educational participation due to COVID-19. The funding is possible through the <u>Higher Education Emergency Relief Fund</u> authorized by the <u>Coronavirus Aid, Relief, and Economic Security (CARES) Act.</u>

California Aeronautical University (CAU) received over \$147 thousand to allocate to students. The University has provided emergency aid funds and other resources to ensure eligible students enrolled receive support during this period of uncertainty.

We are excited to inform you that CAU began distributing the CARES Emergency Relief Grant funds as prescribed by the Department of Education to CAU students enrolled during the March 2020 term.

However, the CARES Act does not cover all students. With available guidance provided regarding these funds, the University has determined that funds are to be made available to currently enrolled students taking residential courses to assist with financial needs in transition to distance education caused by the public health emergency. Eligibility to receive an award to assists students require the student 1) to be working toward the completion of a degree, 2) have completed a Free Application for Federal Student Aid (FAFSA), and 3) to be enrolled in at least one (1) ground/residential course at the University during the following terms: March 16, 2020; May 25, 2020; and/or, August 3, 2020.

Following is CARES Act eligibility and distribution of funds:

CARES Emergency Funds allocated for CAU Student Portion			\$147,356.00
CARES Emergency Funds allocated as Institutional Portion and transferred to Student Portion			\$ 384.00
Total CARES Emergency Funds Available to Students			\$147,740.00
Term:	# of Eligible Unduplicated Students*	Amount to be Awarded per Student	Amount Distributed
March 16, 2020 Term	172	\$830.00	\$142,760.00

^{*} Eligibility to receive an award to assists students require the student 1) to be working toward the completion of a degree, 2) have completed a Free Application for Federal Student Aid (FAFSA), *and* 3) to be enrolled in at least one (1) ground/residential course at the University during March 16, 2020, May 25, 2020, and/or August 3, 2020.

As of May 22, 2020, CAU distributed most of the funds received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

As of September 30, 2020, CAU had \$4,980 remaining to distribute to students enrolled during the May 25, 2020 and August 3, 2020 terms.

Any questions regarding the CARES Act funding may be sent to FinancialServices@CalAero.edu.

Sincerely,

Matthew Johnston President